

Caliber Announces the Appointment of Linda K. Massman to its Board of Directors

LEWISVILLE, Texas - (March 2, 2021) – Continuing its mission to become the most trusted automotive service provider in every community they serve, Caliber today announced the appointment of Linda K. Massman to its Board of Directors, effective March 1, 2021. Ms. Massman, the former President and Chief Executive Officer of Clearwater Paper Corporation and a former top executive at Supervalu, Accenture, and Ralphs Grocery, brings a well-established record of business accomplishments to Caliber's Board of Directors. She joins as the Chair of the Audit Committee.

As part of Caliber's board, Ms. Massman will help strengthen the company's fiscal compliance and financials for its 1,250+ service centers. Caliber restores more than 1.5 million vehicles annually, supports 21,500+ teammates, and has a long history of giving back to the local communities it serves. "We are thrilled to welcome Linda to our Caliber board and family," said Steve H. Grimshaw, Caliber's Executive Chairman. "Linda brings extensive experience and demonstrated success in strategy, finance, and retail. Her diverse business expertise makes her an excellent addition to our board, and we look forward to Linda's contributions as we accelerate Caliber's growth and further our purpose of 'Restoring the Rhythm of Your Life'."

With a career rooted in finance across a broad range of industries, Ms. Massman began her career at Bank of America, before moving to investor relations for Ralphs Grocery, and then to Accenture, Ltd. She joined Supervalu in 2002 as head of corporate FP&A, and was part of the turnaround team of the \$44B company. In 2008, Ms. Massman joined Clearwater Paper Corporation, the \$1.7B tissue paper and paperboard products company as Chief Financial Officer and was soon promoted to President and Chief Operating Officer. She was appointed President and CEO for the organization in 2013 and served until her retirement in 2020. Ms. Massman currently sits on board of TreeHouse Foods, Inc., a multinational food processing company headquartered in Oak Brook, IL, and has previously served on the Black Hills Corporation Board of Directors, a diversified energy company based in Rapid City, SD. Ms. Massman holds an MBA from Harvard Business School and an undergraduate business degree from the University of North Dakota. She currently resides in Spokane, WA.

"Linda brings an incredible background of leadership and knowledge to our board and organization," said Mark Sanders, Caliber's President and Chief Executive Officer. "I know we will gain valuable insights from her broad experience in finance and skill in maximizing operational capabilities; she will be instrumental to our continued growth and success."

About Caliber

Founded in 1997, the Caliber portfolio of brands has grown to 1,250+ centers nationwide and features a full range of complementary automotive services, including <u>Caliber Collision</u>, the nation's largest auto collision repair provider across 34 states, as well as the broadest network of OEM-certified collision centers in the U.S; <u>Caliber Auto Care</u> (for mechanical repair services and quick oil changes); and <u>Caliber Auto Glass</u> (for repair and replacement).

Caliber was the first to feature a collision national lifetime warranty and today leads the industry in customer service, the latest technology, and specialized services such as dedicated Non-Drive facilities and certified, express repair centers.

With the purpose of <u>Restoring the Rhythm of Your Life</u>®, Caliber's 21,500+ teammates are committed to getting 1.5 million customers back on the road safely—and as quickly as possible—every year. Dedicated to providing an outstanding customer experience, Caliber continues to rank among the highest customer satisfaction scores in the industry. Learn more about Caliber at <u>calibercollision.com</u>.

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